FORM 6-K

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 or 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

FOR JUNE 21, 2002

Banco Bilbao Vizcaya Argentaria, S.A.

(Exact name of Registrant as specified in its charter)

Kingdom of Spain
(Jurisdiction of incorporation)
Plaza de San Nicolás 4
48005 Bilbao, Spain
(Address of principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F:]

FORM 20-F_X_   FORM 40-F___

[Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to rule 12g3-2(b) under the Securities Exchange Act of 1934.]

YES ___   NO_X_

[If "Yes " is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):]
<u>Not applicable</u>

BANCO BILBAO VIZCAYA ARGENTARIA, S.A.

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BBVA

According to the law in force, BANCO BILBAO VIZCAYA ARGENTARIA, S.A. informs that, in the distribution of shares done by the Mexican Government, BBVA´s allocation was 3% of the capital stock, at a closing price of 8.10 Mexican pesos per share.
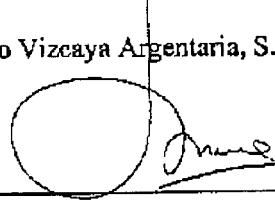
After that, BBVA´s ownership in Bancomer will be higher than 51% of its capital stock, after obtaining Mexico´s Treasury and Public Credit Secretary authorisation.

Madrid, 20 June 2002

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Banco Bilbao Vizcaya Argentaria, S.A.

Date: June 21, 2002

By: _____

Name: Miren Josune Basabe Puntox

Title: Authorized Representative of
      Banco Bilbao Vizcaya Argentaria, S.A.